

Decree No. (35) of 2009

**Transferring the Shares of the Government of Dubai in Aswaq LLC to the
Investment Corporation of Dubai¹**

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai,

After perusal of:

Law No. (11) of 2006 Establishing the Investment Corporation of Dubai and its amendments,

Do hereby issue this Decree.

Article (1)

Effective as of the date this Decree comes into force, the shares owned by the Government of Dubai in Aswaq LLC, representing ninety-nine percent (99%) of the share capital of Aswaq LLC, and all the rights and obligations of the Government of Dubai with respect to Aswaq LLC, are hereby transferred to the Investment Corporation of Dubai.

Article (2)

This Decree will be published in the Official Gazette and will come into force on the day on which it is issued.

Mohammed bin Rashid Al Maktoum

Ruler of Dubai

Issued in Dubai on 4 August 2009

Corresponding to 13 of Shaban 1430 A.H.

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¹*Every effort has been made to produce an accurate and complete English version of this legislation. However, for the purpose of its interpretation and application, reference must be made to the original Arabic text. In case of conflict the Arabic text will prevail.*